



Conflict of Minerals Policy Statement

The intent of this policy is to clarify to the best of our ability the status of Dynamic Metals Limited's position concerning the Dodd-Frank "Wall Street Reform and Consumer Protection Act of 2012" ("Dodd-Frank Act 2010") Section 1502 "Conflict materials" rule finalized on August 22nd 2012 by the Securities & Exchange Commission (SEC) in relation to the purchase of tin, tantalum, tungsten and gold referred to as ("Conflict Minerals") from the Democratic Republic of the Congo (DRC) and surrounding countries.

Our interpretation of this rule requires us to conduct a "reasonable inquiry" to determine whether the conflict materials are used in the products we provide. Of the four metals, we are aware that tungsten, tin & tantalum are used as alloying elements in some alloys that we supply to our customer base.

After conducting a "reasonable inquiry" by communicating with our major suppliers including Mills we are confident that the processes they have implemented mitigate the possibility of Conflict Materials being purchased and therefore used in their melting operations.

Dynamic Metals Limited therefore state to the best of our knowledge and research ("reasonable inquiry") as a distributor of Titanium, Nickel, Cobalt-based alloys, Stainless & Specialist steels & Aluminum in all forms including Sheet, Plate, Billet, Bar, Tube and forgings, that our company do not smelt, mine, refine, transport, nor trade the stated conflict minerals and metals with neither the DRC nor surrounding countries. Our Mill suppliers, who have responded, have affirmed their compliance with Dodd-Frank "Wall Street Reform and Consumer Protection Act of 2012.

This policy clarifies our current position, and we will continue to review the SEC's Conflict Minerals Rule and work with our suppliers to ensure our products remain DRC conflict free.

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